

THE CEFG GROUP MEMBERS

The **CEFG Group** is a collaboration between the CFOs and Heads of Finance of the cities of Barcelona, Dublin (IE), Hamburg (DE), the City of London (UK), Milan (IT) and Vienna (AT), which represent an accumulated total metropolitan population of just over 30 million. The selection of cities stems from the **European Public Sector Award (EPSA)** scheme and the knowledge platform run by the **European Institute of Public Administration (EIPA)**. They are thus considered references for their individual or collective public sector achievements.

This timely initiative is managed by EIPA and supported by the **European Commission – Eurostat** – as it coincides with their efforts to formulate the European Public Sector Accounting Standards (EPSAS) and to implement them across the EU.

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EUROPEAN CITY ECONOMIC & FINANCIAL GOVERNANCE (CEFG) GROUP



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Ajuntament
de Barcelona



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in partnership with

'A leap towards transparency, accountability and sustainability of public finances'

'In 2012, the 600 economically top cities generated 60% of the global GDP, whilst being the home to only 20% of the world's population. In Europe, 67% of the GDP is produced in metropolitan regions.'

- Cities' success and prosperity increasingly depends on how they are managed.
- They have to develop a **holistic and sustainable** approach towards public sector development and growth.
- This includes reformed and harmonised public sector budgeting accounting and financial systems in the EU, which improve **transparency, accountability and foster intergenerational equity**.



Kick-off meeting European City Economic & Financial Governance (CEFG Group), EIPA headquarters, Maastricht (NL), 26-27 June 2014

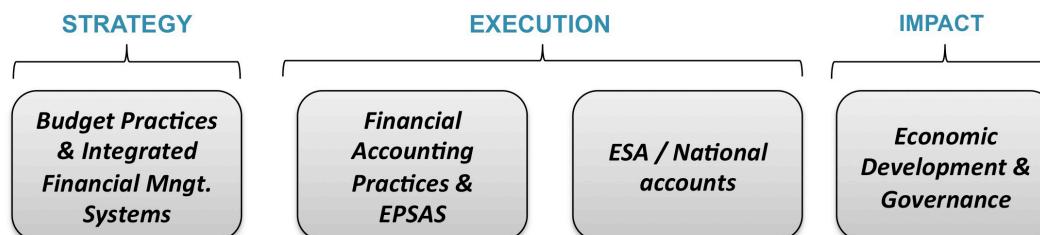


OBJECTIVES

- To improve the comparability of financial data among European cities and to enhance the effectiveness, efficiency and accountability of public sector management.
- To contribute to European policy development through showcasing strong local European experiences.

Expected tangible output: Joint balance sheet and financial statement of the six partner cities.

THEMATIC FOCUS



MISSION

Dedicated to creating a space for mutual learning in the field of economic and financial governance, the **City Council of Barcelona** has initiated a high-level strategic partnership together with the cities of Dublin (IE), Hamburg (DE), the City of London (UK), Milan (IT) and Vienna (AT): the European '**City Economic and Financial Governance Group (CEFG Group)**'.



This CityEcofin group unites larger European cities that aim towards a different way of doing politics – politics that are committed to quality management, sustainability and liquidity of public sector finances as guarantors of Europe's economic competitiveness, its social policies and thus ultimately the wellbeing of its citizens.

One of the benefits of this project lies in the mutual administrative capacity-building approach, with inputs of real cases and practices from the city level, in parallel to providing '**a leap towards transparency, accountability and sustainability of public finances**' (the group's overall motto).

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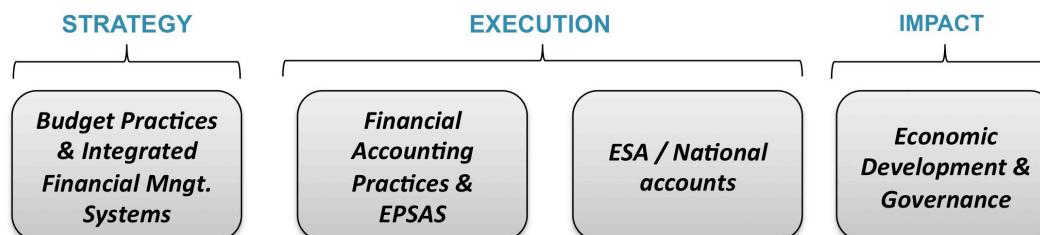


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Stadt Wien

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