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coordinated and managed by



in partnership with



*‘A leap towards transparency,
accountability and
sustainability of public finances’*

THE BEGINNING...

The European 'City Economic and Financial Governance Group (CEFG Group)' (www.cefg.eu) was initiated in June 2014 by the City Council of Barcelona (ES) together with the cities of Dublin (IE), Hamburg (DE), the City of London (UK), Milan (IT) and Vienna (AT), representing approximately 30 million inhabitants in their metropolitan areas.

This high-level partnership of CEOs/CFOs and Directors of Finance in the field of economic and financial governance is a timely initiative, supported and recognised by the **European Commission – Eurostat** – as it coincides with their efforts to formulate the ESA and EPSAS and to implement them across the EU.

The CEFG Group is coordinated and managed by the **European Institute of Public Administration (EIPA)**, EIPA Barcelona.



UNIQUE MISSION

The CEFG Group unites larger European cities that aim towards a different way of doing politics – politics that are committed to quality management, sustainability and liquidity of public sector finances as guarantors of Europe's economic competitiveness, its social policies and thus ultimately the wellbeing of their citizens. The uniqueness of this partnership consists in the fact that it is the first time that fiscal and financial management issues are discussed from a cross-border perspective at city level.









FIRST RESULTS

- Standardised financial report and financial health KPIs based on accrual accounting for European City Governments published by the CEFG Group (first time and unique in Europe!).
- CEFG Group established as a reference group in European sound financial management.

For details, see www.cefg.eu.

THE SCALING UP...

After the success of the initial period and results obtained, a decision was taken to enlarge the CEFG Group to eight official city members (in alphabetic order):

	Amsterdam (NL)
	Barcelona (ES)
	Bordeaux (FR)
	Dublin (IE)
	Hamburg (DE)
	City of London (UK)
	Milan (IT)
	Vilnius (LT)

OBJECTIVES

- Advocate sound financial management, transparency and sustainability in all / other European cities.
- Maintain a strong link with and support to European policy development and formulation through showcasing strong local European experiences.
- Increasingly contribute to European capacity building in the economic and financial field at city level.

THEMATIC FOCUS

